



# Executive Financial Report

As of September 30, 2021

## **Governing Council Action Items**

### **I. BUDGET**

- 001-753-2122-0005-IB: 24715 Carl Perkins – Initial Budget
- 001-753-2122-0006-I: 24101 Title I – Increase
- 001-753-2122-0007-IB: 31200 Lease Assistance – Initial Budget

### **II. FINANCIAL STATEMENT REPORTS AS OF SEPTEMBER 30, 2021**

- Balance Sheet Report
- Statement of Revenues, Expenditures, and Changes in Fund Balance
- Budget to Actual – Expenditure and Revenue

### **IV. BANK RECONCILIATION REPORT**

- September 30, 2021

### **V. PAYROLL & ACCOUNTS PAYABLE PAYMENT VOUCHERS**

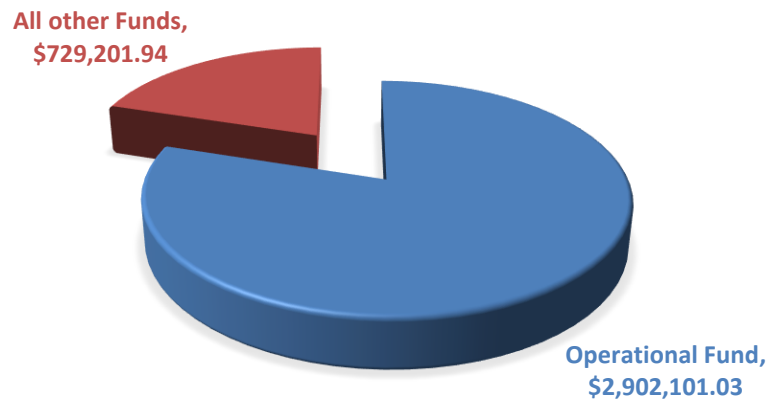
- September 30, 2021

## Overview of Financial Position and Operations

### Balance Sheet:

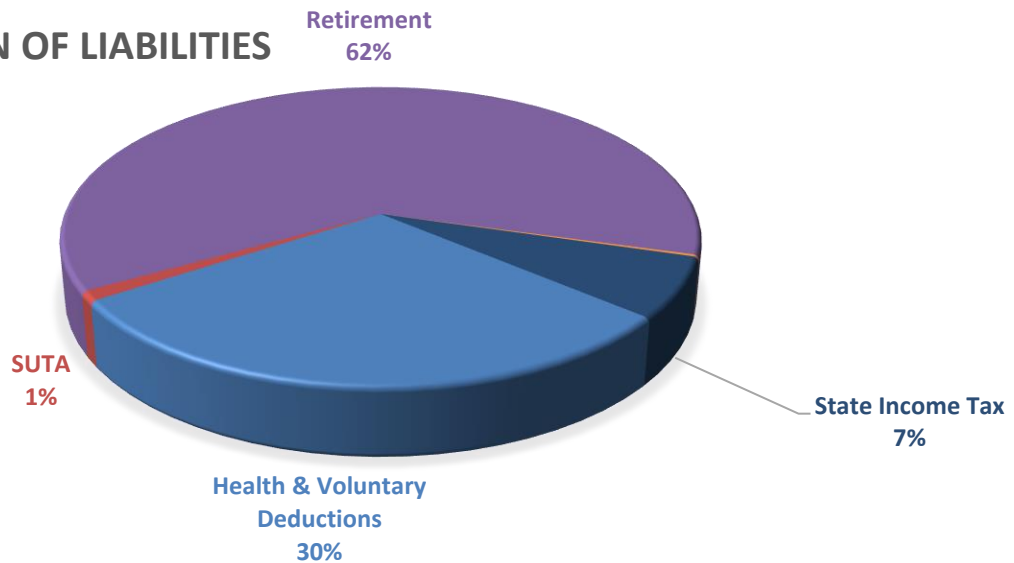
Technology Leadership High School's primary bank account reports the general ledger balance by fund totaling \$3,631,302.97 as of September 30, 2021. The school's secondary bank account (escrow account) balance was \$13,500 as of September 30, 2021.

### NM BANK & TRUST



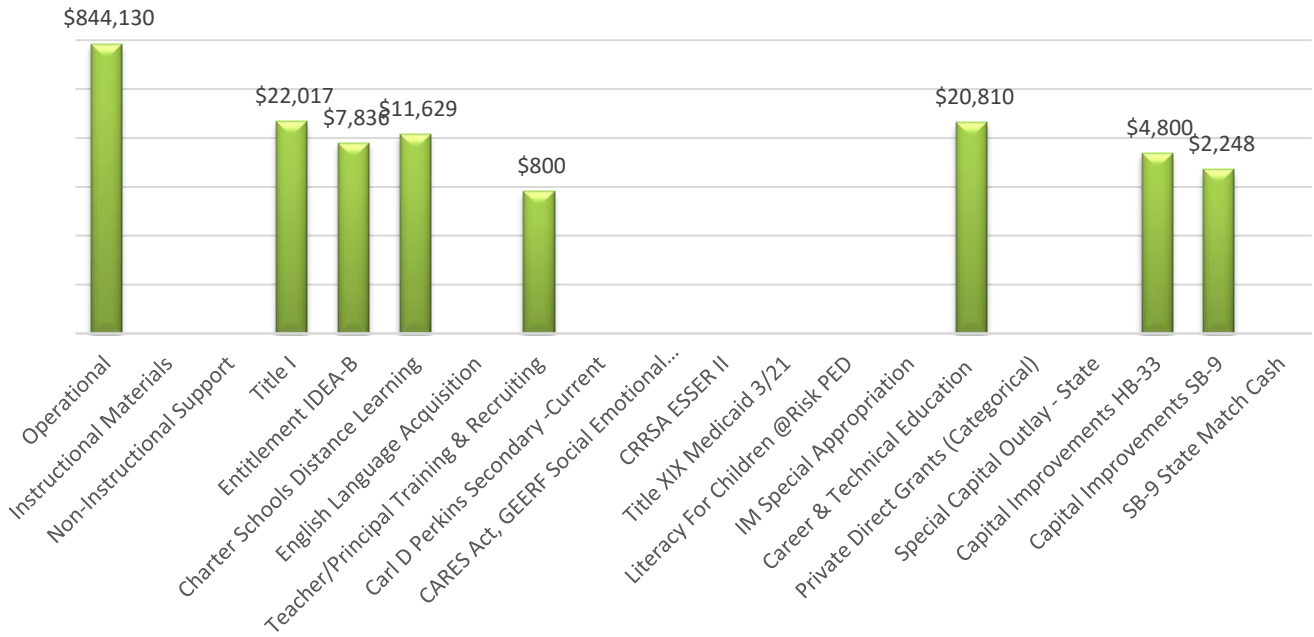
The total amounts for the liability balance is \$60,146.62.

### BREAKDOWN OF LIABILITIES

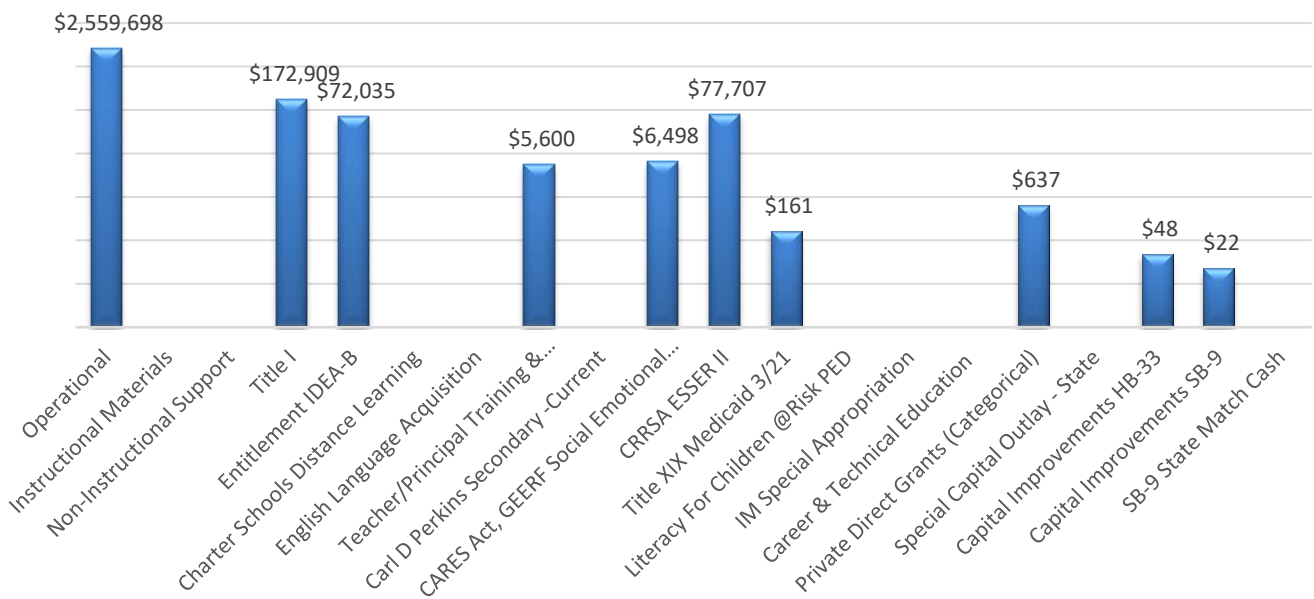


**Income Statement:**

**Revenue**

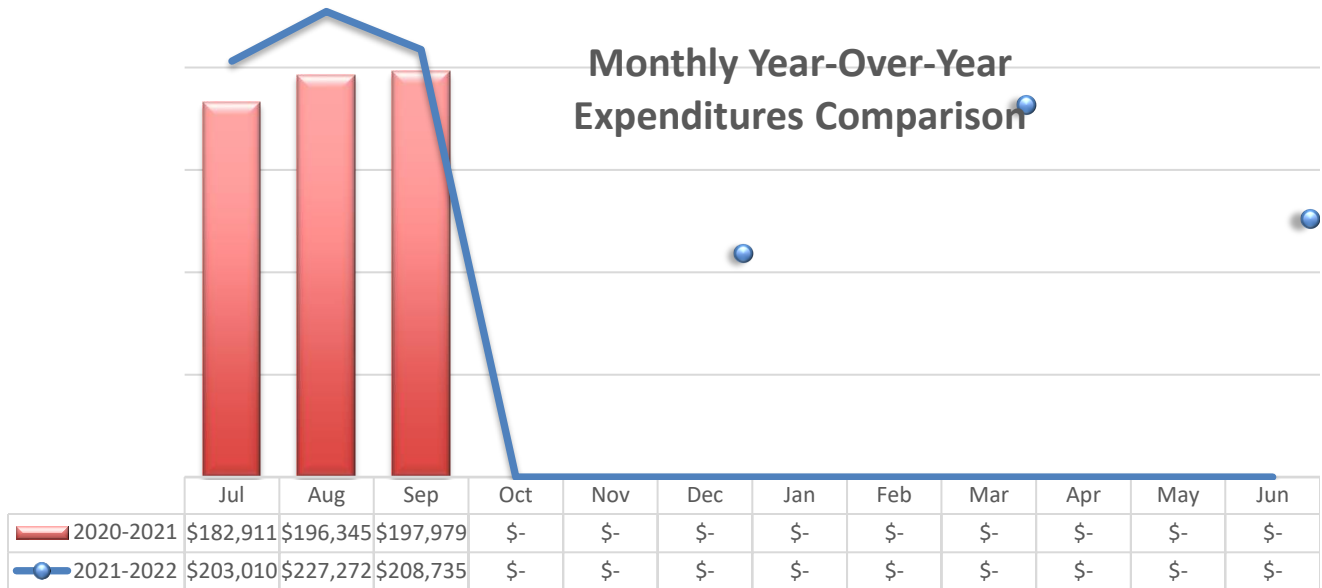


**Expenses**

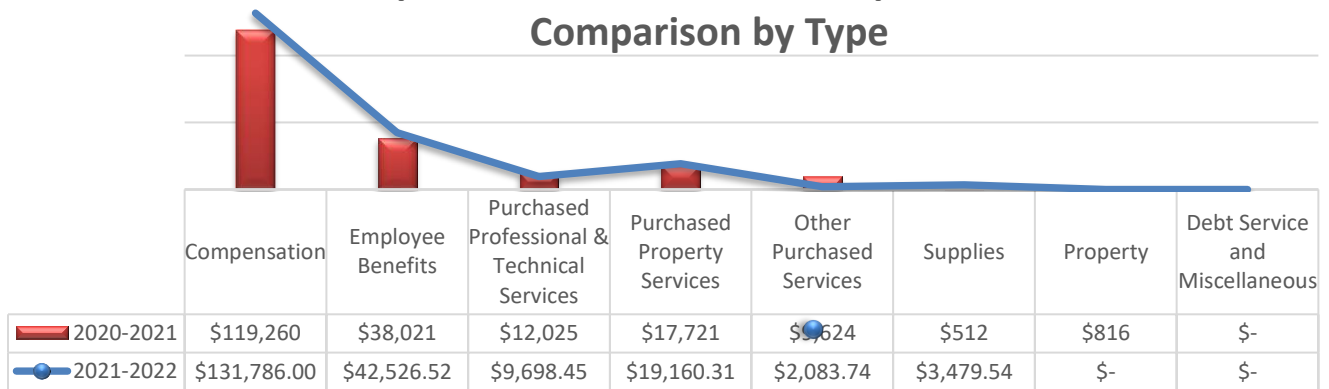


## Expenditure Analytical Review

### Monthly Year-Over-Year Expenditures Comparison



### September Year-Over-Year Expenditures Comparison by Type



YoY	Sep	Total
Compensation	\$ 12,526	\$ 37,612
Employee Benefits	\$ 4,506	\$ 19,241
Purchased Professional & Technical Services	\$ (2,327)	\$ 259
Purchased Property Services	\$ 1,439	\$ 707
Other Purchased Services	\$ (7,540)	\$ 731
Supplies	\$ 2,968	\$ 12,103
Property	\$ (816)	\$ (8,872)
Debt Service and Miscellaneous	\$ -	\$ -
<b>Total</b>	<b>\$ 10,756</b>	<b>\$ 61,781</b>

## Budget to Actual:

Percentage of budget spent includes actual and encumbered expenses. Pending increase BAR for Title I for the Intervention Teacher. \*Budgeted cash to be adjusted pending completion of audit.

Fund	Fund Balance	Revenue			Expenditures		
	Actual	Budget (YTD)	Actual (YTD)	Balance	Budget (YTD)	Actual + Enc (YTD)	Balance
Operational	\$ 211,684	\$ 1,799,354	\$ 451,013	\$ 1,348,341	\$ 2,000,239	\$ 1,708,420	\$ 291,819
Instructional Materials	\$ 2,371	\$ -	\$ 174	\$ (174)	\$ -	\$ 2,098	\$ 273
Food Service	\$ 3,069	0	0	\$ -	\$ 2,200	\$ 340	\$ 1,869
Title 1	\$ -	\$ 42,493	\$ 16,855	\$ 25,638	\$ 42,493	\$ 26,960	\$ 15,533
ELA	\$ -	\$ 270	\$ -	\$ 270	\$ 270	\$ 125	\$ 145
IDEA - B	\$ -	\$ 46,333	\$ 31,710	\$ 14,623	\$ 46,333	\$ 64,198	\$ (17,865)
Teacher Principal Training	\$ -	\$ 9,575	\$ 2,737	\$ 6,838	\$ 9,575	\$ 3,533	\$ 6,042
CSI	\$ -	\$ 37,508	\$ 89,122	\$ (51,614)	\$ 37,508	\$ 50,947	\$ (13,439)
Dual Credit	\$ -	0	0	\$ -	0	\$ -	\$ -
Literacy for Children	\$ (2,470)	0	0	\$ -	0	\$ -	\$ (2,470)
Excellence In Teaching	\$ -	0	0	\$ -	0	\$ -	\$ -
Lease Assistance	\$ (31,659)	\$ -	\$ 30,278	\$ (30,278)	0	\$ -	\$ (31,659)
HB-33	\$ 219,690	\$ -	\$ 3,471	\$ (3,471)	\$ 328,863	\$ -	\$ (109,173)
SB-9 (State Match)	\$ (3,908)	\$ -	\$ 4,129	\$ (4,129)	0	\$ -	\$ (3,908)
SB-9	\$ 114,356	\$ -	\$ 1,742	\$ (1,742)	\$ 150,121	\$ 2,974	\$ (136,027)
<b>Total</b>	<b>\$ 513,132</b>	<b>\$ 1,935,533</b>	<b>\$ 631,231</b>	<b>\$ 1,304,302</b>	<b>\$ 2,617,602</b>	<b>\$ 1,859,595</b>	<b>\$ 758,007</b>

## Relevant Current Economic Factors, Decisions and Conditions

- TECH is funded based on 297 students for 2021-2022.
- Hold harmless provisions will hold our SEG consistent with January 1, 2021 amounts.
- 40% Phase-out of the Small School Size Adjustment for FY21. 60% for FY22.

## Request for Information

This financial report is designed to provide various interested parties with a general overview of TECH's finances. If you have any questions about this report or require additional information, contact TECH's Finance Department as follows:

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